

UNAUDITED STANDALONE FINANCIAL RESULTS (LIMITED REVIEWED) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

PARTICULARS	(Rs. In Lacs)				
	3 MONTHS ENDED 30TH SEPT 2007	3 MONTHS ENDED 30TH SEPT 2006	9 MONTHS ENDED 30TH SEPT 2007	9 MONTHS ENDED 30TH SEPT 2006	YEAR ENDED 31ST DEC. 2006 (Audited)
INCOME FROM OPERATIONS	2,729	2,348	7,299	5,986	8,121
DIVIDEND FROM OPERATING SUBSIDIARIES / JOINT VENTURES	-	-	-	267	267
OTHER INCOME	3	11	25	54	125
TOTAL INCOME	2,732	2,359	7,324	6,307	8,514
EXPENDITURE					
EMPLOYEES COST	439	462	1,418	1,307	1,842
TRAINING AND EDUCATION EXPENSES	855	937	2,346	2,445	3,310
MARKETING AND ADVERTISEMENT EXPENSES	485	208	848	521	724
ADMINISTRATION EXPENSES	517	372	1,369	1,069	1,714
DEPRECIATION	315	338	882	1,051	1,258
TOTAL EXPENSES	2,611	2,317	6,863	6,393	8,849
INTEREST AND FINANCE CHARGES (NET)	41	58	122	167	237
EXCEPTIONAL ITEMS					
PROVISION FOR DOUBTFUL ADVANCES (Net)					9
PROVISION NO LONGER REQUIRED WRITTEN BACK			(100)		
PROFIT / (LOSS) BEFORE ESOP COMPENSATION COST AND TAX	80	(16)	438	(253)	(580)
ESOP COMPENSATION COST	43	4	170	13	15
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX	37	(20)	269	(266)	(596)
TAX EXPENSES					
INCOME TAX & WEALTH TAX	9	-	31	17	21
FRINGE BENEFIT TAX	14	13	32	42	56
PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	14	(33)	206	(325)	(674)
PAID UP EQUITY SHARE CAPITAL (Face Value Rs. 10 each)	4,315	3,788	4,315	3,788	3,789
RESERVES EXCLUDING REVALUATION					
RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR					7,720
EPS in Rupees (Not annualised)					
BASIC	0.03	(0.09)	0.49	(0.86)	(1.78)
DILUTED	0.03	(0.08)	0.46	(0.82)	(1.78)
PUBLIC SHAREHOLDING					
- NUMBER OF SHARES	31,130,043	30,927,894	31,130,043	30,927,894	30,932,829
- PERCENTAGE OF SHAREHOLDING	72.14%	81.64%	72.14%	81.64%	81.64%

Notes :

1 The above unaudited results reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 31st October 2007.

2 The Statutory Auditors of the Company have carried out a "Limited Review" of the above Financial Results of the Company pursuant to Clause 41 of the Listing Agreement.

3 Figures for the previous year/quarters have been regrouped/recast wherever necessary to conform to the current period.

4 Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September, 2007 was as follows :

Particulars	Opening Balance	Addition	Disposals	Closing Balance
Complaints	Nil	2	2	Nil

5 Training and Education expenses also includes project related salary and allowances of project faculties whose term is co-terminus with the duration of the project.

6 With respect to application filed by the company with the Central Government on 26th May 2007, under Section 309(5B) read with schedule XIII of the Companies Act 1956, for waiver of the recovery of excess remuneration paid to Managing Director and Executive Director, the approval is awaited.

7 The company had an adverse impact on account of foreign exchange fluctuation which was to the tune of Rs.19.90 lacs for the quarter and Rs. 81.18 lacs for nine months ended 30 September 2007, which is included in the administrative expenses.

8 Impairment of Assets as per Accounting Standard - 28 issued by the Institute of Chartered Accountants of India, if any, will be assessed at the end of the Financial Year.

9 With reference to the 11,65,000 employee stock options granted during the last quarter, which was issued on May 4, 2007 with a graded vesting viz., 15%, 20%, 25% and 40% and with a vesting period of 24, 36 and 48 months respectively from the award date and an exercise period of one year from the respective vesting dates, the Company has provided for ESOP compensation costs amounting to Rs. 42.77 Lakhs during this quarter.

The said ESOP Compensation Cost is net of excess provision made in earlier quarter amounting to Rs. 47.36 Lakhs and recovery of Rs. 32.35 Lakhs from Subsidiaries in respect of ESOP granted to employees of Subsidiaries.

For APTECH LIMITED

PRAMOD KHERA
Managing Director

Place : Mumbai
Date : 31st October, 2007

STANDALONE (LIMITED REVIEWED) SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

PARTICULARS	3 MONTHS ENDED 30th SEP 2007 Reviewed	3 MONTHS ENDED 30th SEP 2006 Reviewed	9 MONTHS ENDED 30th SEP 2007 Reviewed	9 MONTHS ENDED 30th SEP 2006 Reviewed	YEAR ENDED 31ST DEC. 2006 (Audited)
1) SEGMENT REVENUE					
A. RETAIL	2,073	1,483	4,904	3,464	4,695
B. INSTITUTIONAL	658	866	2,402	2,559	3,503
C. OTHERS	1	10	17	284	315
TOTAL	2,732	2,359	7,323	6,307	8,514
2) SEGMENT RESULTS (BEFORE EXCEPTIONAL ITEMS AND ESOP COMPENSATION COST)					
A. RETAIL	626	665	1,758	1,375	1,646
B. INSTITUTIONAL	(168)	(150)	(197)	(258)	(461)
C. OTHERS	(336)	(473)	(1,099)	(1,203)	(1,520)
TOTAL	122	42	462	(86)	(335)
3) EXCEPTIONAL ITEMS					
A. RETAIL		-	(22)		
B. INSTITUTIONAL		-			
C. OTHERS		-	(78)		9
TOTAL	-	-	(100)	-	9
4) SEGMENT RESULTS (AFTER EXCEPTIONAL ITEMS BEFORE ESOP COMPENSATION COST)					
A. RETAIL	626	665	1,780	1,375	1,646
B. INSTITUTIONAL	(168)	(150)	(197)	(258)	(461)
C. OTHERS	(337)	(473)	(1,022)	(1,203)	(1,529)
TOTAL	121	42	561	(86)	(344)
LESS :					
I. ESOP COMPENSATION COST	43	4	170	13	15
II INTEREST	41	58	123	167	237
TOTAL PROFIT BEFORE TAX	37	(20)	269	(266)	(596)
5) CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
A. RETAIL	1,634	1,113	1,634	1,113	604
B. INSTITUTIONAL	3,293	3,540	3,293	3,540	2,986
C. UNALLOCABLE ASSETS- LIABILITIES	7,574	5,287	7,574	5,287	6,237
D. CASH & CASH EQUIVALENT	832	1,232	832	1,232	611
TOTAL	13,332	11,173	13,332	11,173	10,438

Notes :

- 1) The Company has identified Business Segments as the primary segment. Segments have been identified taking into account the nature of services, the differing risks & returns, the organizational structure & the internal reporting system.

For APTECH LIMITED

PRAMOD KHERA
Managing Director

Place : Mumbai
Date : 31st October, 2007